

COOK ISLANDS INVESTMENT CORPORATION

Year in review

Te au apinga puapinga te ka tauturu i te iti-tangata Kuki Airani – this is the vision of the Cook Islands Investment Corporation, to deliver quality assets that serve the Cook Islands people. In 2021 and now in 2022, our focus has been on the delivery of tangible benefits for the good of all Cook Islanders, creating and upgrading existing and in some cases creating new public assets, and managing our state owned enterprises, to improve the wellbeing of our people both in Rarotonga and across the Pa Enua. As we move through to 2022, we wanted to take a brief look back and share with you some of what we achieved in 2021.

May

■ CIIC and Autism Cook Islands plant trees at Constitution Park.

■ The CIIC Group Director Database totals 100 persons who have expressed an interest in serving on a CIIC Group Board.

■ CIIC appoints returning Cook Islander Mr Rangi Ivaite as our new Chief Finance Officer.



June

■ CIIC completes the following projects:

- Rejuvenation of the National Auditorium
- New Atiu Courthouse and Doctor's Residence
- Suwarrow Island Shelter

■ CIIC attends the Rarotonga Careers Day.

July

■ CIIC appoints four new directors – Mrs Eleanor Roi to the CIIC Board; Mrs Shona Mato Lynch to the Airport Authority Board; Mrs Maeva Henry to the Ports Authority Board; and Mr Duane Malcolm to the TAU Board.

■ CIIC opens the new Albert Royle Henry Pavilion for public use in Constitution Park.

■ CIIC attends the Rarotonga Careers Day.

August

■ CIIC and the Cook Islands Government Infrastructure Committee (IC) launch the new National Infrastructure Investment Plan (NIIP), outlining the country's priorities for major infrastructure projects and strategic infrastructure investments over the next 10 years.

September

■ CIIC completes a new building for Government's Information Communication Technology team.

■ In partnership with the Aitutaki Island Government and Cook Islands Ports Authority, CIIC officially opens the Arutanga Harbour Project in Aitutaki.

October

■ CIIC travels to the Northern Group to advance several infrastructure projects, address land matters and collect data to assist with future planning and asset management.

■ CIIC attends the Aitutaki Careers Day, represented by TMU.



Cook Islands Investment Corporation

As we move to 2022, we intend to deliver more great projects and initiatives for the nation, to deliver our vision, te au apinga puapinga te ka tauturu i te iti-tangata Kuki Airani, to deliver quality assets that serve the Cook Islands people. Kia Orana e kia Manuia.

January

■ CIIC and its operating entities that make up the CIIC Group continue their work from 2020 to provide ongoing financial support to Cook Islanders dealing with the effects of the Covid-19 pandemic. This is done by way of rental relief, discounted power bills (TAU/TMU), land and interest relief (BCI) and economic stimulus.

February

■ CIIC facilitates a successful Strategy Day for the Group, including the participation of Tereora College students.

■ CIIC completes the following projects:

- Pukapuka Hospital
- Rarotonga Prison Bathroom
- Rarotonga Courthouse

March

■ CIIC appoints Mr Tangata (Fletcher) Melvin to our Board of Directors.

CIIC completes the following projects:

- OPM Cabinet office
- Tupapa Outpatient extension

April

■ CIIC runs public information sessions in Rarotonga and Aitutaki for those interested in joining one of the CIIC boards, as well as training sessions for existing directors.

November

■ CIIC delivers the annual presentation of their Statement of Corporate Intent to Cabinet.

■ CIIC sponsors two academic awards for the Tereora College prizegiving ceremony, awarding trophies to Tetuaangari Williams (from Pukapuka and Manihiki) and Mareta Matamaki (from Mangaia, Mauke and Rarotonga).

■ CIIC finalises the implementation of its optimal organisational structure.

■ CIIC completes remedial work at the Punanga Nui Market Playground.

December

■ CIIC and the IC run a series of workshops on the NIIP for government workers and the private sector.

■ CIIC travels to Mangaia to launch the island's two-year Pa Enua Government Buildings Project, deliver a new ambulance with TMO, and collect data to assist with future planning and asset management.